

CIRRUS LOGIC, INC.
RECONCILIATION BETWEEN GAAP AND NON-GAAP FINANCIAL INFORMATION
(unaudited, in thousands, except per share data)
(not prepared in accordance with GAAP)

Non-GAAP financial information is not meant as a substitute for GAAP results, but is included because management believes such information is useful to our investors for informational and comparative purposes. In addition, certain non-GAAP financial information is used internally by management to evaluate and manage the company. As a note, the non-GAAP financial information used by Cirrus Logic may differ from that used by other companies. These non-GAAP measures should be considered in addition to, and not as a substitute for, the results prepared in accordance with GAAP.

	Three Months Ended		
	Jun. 26, 2010 Q1'11	Mar. 27, 2010 Q4'10	Jun. 27, 2009 Q1'10
<i>Net Income Reconciliation</i>			
GAAP Net Income	\$ 17,602	\$ 20,358	\$ 221
Amortization of acquisition intangibles	370	404	404
Stock based compensation expense	1,356	1,181	1,353
Facility Related adjustments	4	-	(22)
International sales reorganization charges	790	-	-
Provision for litigation expenses and settlements	135	-	(2,745)
Restructuring and other costs, net	-	572	-
Provision (benefit) for income taxes	-	(11,838)	-
Non-GAAP Net Income (Loss)	\$ 20,257	\$ 10,677	\$ (789)
<i>Earnings Per Share reconciliation</i>			
GAAP Diluted income per share	\$ 0.25	\$ 0.31	\$ -
Effect of Amortization of acquisition intangibles	0.01	-	0.01
Effect of Stock based compensation expense	0.02	0.02	0.02
Effect of Facility Related adjustments	-	-	-
Effect of International sales reorganization charges	0.01	-	-
Effect of Provision for litigation expenses and settlements	-	-	(0.04)
Effect of Restructuring and other costs, net	-	0.01	-
Effect of Provision (benefit) for income taxes	-	(0.18)	-
Non-GAAP Diluted income (loss) per share	\$ 0.29	\$ 0.16	\$ (0.01)
<i>Operating Income Reconciliation</i>			
GAAP Operating Income (Loss)	\$ 17,497	\$ 8,310	\$ (247)
<i>GAAP Operating Margin</i>	<i>21%</i>	<i>13%</i>	<i>-1%</i>
Amortization of acquisition intangibles	370	404	404
Stock compensation expense - COGS	55	61	52
Stock compensation expense - R&D	521	501	514
Stock compensation expense - SG&A	780	619	787
Facility Related adjustments	4	-	(22)
International sales reorganization charges	790	-	-
Provision for litigation expenses and settlements	135	-	(2,745)
Restructuring and other costs, net	-	572	-
Non-GAAP Operating Income (Loss)	\$ 20,152	\$ 10,467	\$ (1,257)
<i>Non-GAAP Operating Margin</i>	<i>25%</i>	<i>17%</i>	<i>-3%</i>
<i>Operating Expense Reconciliation</i>			
GAAP Operating Expenses	\$ 29,238	\$ 26,974	\$ 19,834
Amortization of acquisition intangibles	(370)	(404)	(404)
Stock compensation expense - R&D	(521)	(501)	(514)
Stock compensation expense - SG&A	(780)	(619)	(787)
Facility Related adjustments	(4)	-	22
International sales reorganization charges	(790)	-	-
Provision for litigation expenses and settlements	(135)	-	2,745
Restructuring and other costs, net	-	(572)	-
Non-GAAP Operating Expenses	\$ 26,638	\$ 24,878	\$ 20,896