

CIRRUS LOGIC, INC.
CONSOLIDATED CONDENSED STATEMENTS OF OPERATIONS
(in thousands, except per share data)

	Fiscal 2008 12 mos.	Fiscal 2009 12 mos.	Fiscal 2010 6 mos.
Net sales	\$ 181,885	\$ 174,642	\$ 93,188
Cost of sales	78,652	77,458	44,627
Gross margin	103,233	97,184	48,561
Gross margin percentage	56.8%	55.6%	52.1%
Operating expenses:			
Research and development	48,484	44,315	24,863
Selling, general and administrative	53,554	45,304	21,817
Restructuring and other costs	10,542	-	(165)
Acquired in-process research and development expenses	1,761	-	-
Impairment of goodwill and other intangibles	3,657	2,144	-
Provision for Litigation expenses	-	2,205	(2,745)
Patent agreement, net	-	-	(1,400)
Total operating expenses	117,998	93,968	42,370
Income (loss) from operations	(14,765)	3,216	6,191
Realized gain (loss) on marketable equity securities	-	-	-
Interest income and (expense), net	12,068	2,777	839
Other income (expense), net	(104)	164	(39)
Income (loss) before income taxes	(2,801)	6,157	6,991
Provision (benefit) for income taxes	3,045	2,682	6
Net income (loss)	<u>\$ (5,846)</u>	<u>\$ 3,475</u>	<u>\$ 6,985</u>
Basic income per share:	\$ (0.07)	\$ 0.05	\$ 0.11
Diluted income per share:	\$ (0.07)	\$ 0.05	\$ 0.11
Basic weighted average common shares outstanding	87,967	65,530	65,268
Diluted weighted average common shares outstanding	87,967	65,711	65,392

Please refer to the SEC website for all SEC filings