

CIRRUS LOGIC, INC.
CONSOLIDATED CONDENSED STATEMENTS OF OPERATIONS
(in thousands, except per share data)

	Fiscal 2008	Fiscal 2009	Fiscal 2010	Fiscal 2011
	12 mos.	12 mos.	12 mos.	3 mos.
Net sales	\$ 181,885	\$ 174,642	\$ 220,989	\$ 81,915
Cost of sales	78,652	77,458	102,258	35,180
Gross margin	103,233	97,184	118,731	46,735
Gross margin percentage	57%	56%	54%	57%
Operating expenses:				
Research and development	48,484	44,315	51,421	15,092
Selling, general and administrative	53,554	45,304	45,923	14,011
Restructuring and other costs, net	10,542	-	493	-
Acquired in-process research and development expenses	1,761	-	-	-
Impairment of (proceeds from) goodwill and other intangibles	3,657	2,144	(500)	-
Provision (benefit) for Litigation expenses	-	2,205	(2,610)	135
Patent agreement, net	-	-	(1,400)	-
Total operating expenses	117,998	93,968	93,327	29,238
Income (loss) from operations	(14,765)	3,216	25,404	17,497
Realized gain (loss) on marketable equity securities	-	-	-	-
Interest income and (expense), net	12,068	2,777	1,345	228
Other income (expense), net	(104)	164	(66)	32
Income (loss) before income taxes	(2,801)	6,157	26,683	17,757
Provision (benefit) for income taxes	3,045	2,682	(11,715)	155
Minority interest in (income) loss of eMicro	-	-	-	-
Net income (loss)	\$ (5,846)	\$ 3,475	\$ 38,398	\$ 17,602
Basic income per share:	\$ (0.07)	\$ 0.05	\$ 0.59	\$ 0.26
Diluted income per share:	\$ (0.07)	\$ 0.05	\$ 0.59	\$ 0.25
Basic weighted average common shares outstanding	87,967	65,530	65,338	66,639
Diluted weighted average common shares outstanding	87,967	65,711	65,626	70,755

Please refer to the SEC website for all SEC filings