

CIRRUS LOGIC, INC.
NON-GAAP CONSOLIDATED CONDENSED STATEMENT OF OPERATIONS
(unaudited)
(in thousands, except per share data)
(not prepared in accordance with GAAP)

	Quarter Ended		
	Jun. 26, 2004	Mar. 27, 2004	Jun. 28, 2003
Net sales	\$ 59,117	\$ 50,214	\$ 40,724
Costs and expenses:			
Cost of sales	27,444	23,921	20,266
Research and development	18,388	16,487	20,208
Selling, general and administrative	12,267	14,549	11,504
Restructuring and other costs	-	-	-
Amortization of acquired intangibles	-	-	-
Patent agreement, net	-	-	-
Total costs and expenses	<u>58,099</u>	<u>54,957</u>	<u>51,978</u>
Income (loss) from operations	1,018	(4,743)	(11,254)
Realized gain (loss) on marketable equity securities	-	-	-
Interest income (expense), net	696	555	623
Other income (expense), net	(66)	(11)	177
Income (loss) before income taxes and loss from discontinued operations	<u>1,648</u>	<u>(4,199)</u>	<u>(10,454)</u>
Provision (benefit) for income taxes	24	(33)	21
Net income (loss)	<u>\$ 1,624</u>	<u>\$ (4,166)</u>	<u>\$ (10,475)</u>
Basic income (loss) per share:			
From continuing operations	\$ 0.02	\$ (0.05)	\$ (0.13)
Discontinued operations	-	-	-
	<u>\$ 0.02</u>	<u>\$ (0.05)</u>	<u>\$ (0.13)</u>
Diluted income (loss) per share:			
From continuing operations	\$ 0.02	\$ (0.05)	\$ (0.13)
Discontinued operations	-	-	-
	<u>\$ 0.02</u>	<u>\$ (0.05)</u>	<u>\$ (0.13)</u>
Basic weighted average common shares outstanding	84,419	84,355	83,763
Diluted weighted average common shares outstanding	84,419	86,729	83,763

See notes to the Reconciliation between GAAP and Non-GAAP Consolidated Condensed Statement of Operations