

CIRRUS LOGIC, INC.
CONSOLIDATED CONDENSED STATEMENTS OF OPERATIONS
(in thousands, except per share data)

	Fiscal 2008 12 mos.	Fiscal 2009 12 mos.	Fiscal 2010 9 mos.
Net sales	\$ 181,885	\$ 174,642	\$ 158,350
Cost of sales	78,652	77,458	74,903
Gross margin	103,233	97,184	83,447
Gross margin percentage	56.8%	55.6%	52.7%
Operating expenses:			
Research and development	48,484	44,315	37,697
Selling, general and administrative	53,554	45,304	33,245
Restructuring and other costs, net	10,542	-	(79)
Acquired in-process research and development expenses	1,761	-	-
Impairment of (proceeds from) goodwill and other intangibles	3,657	2,144	(500)
Provision (benefit) for Litigation expenses	-	2,205	(2,610)
Patent agreement, net	-	-	(1,400)
Total operating expenses	117,998	93,968	66,353
Income (loss) from operations	(14,765)	3,216	17,094
Realized gain (loss) on marketable equity securities	-	-	-
Interest income and (expense), net	12,068	2,777	1,108
Other income (expense), net	(104)	164	(46)
Income (loss) before income taxes	(2,801)	6,157	18,156
Provision (benefit) for income taxes	3,045	2,682	116
Net income (loss)	<u>\$ (5,846)</u>	<u>\$ 3,475</u>	<u>\$ 18,040</u>
Basic income per share:	\$ (0.07)	\$ 0.05	\$ 0.28
Diluted income per share:	\$ (0.07)	\$ 0.05	\$ 0.28
Basic weighted average common shares outstanding	87,967	65,530	65,279
Diluted weighted average common shares outstanding	87,967	65,711	65,452

Please refer to the SEC website for all SEC filings