

CIRRUS LOGIC, INC.
CONSOLIDATED CONDENSED STATEMENT OF OPERATIONS
(unaudited)
(in thousands, except per share data)

	Quarter Ended		
	Mar. 28, 2009	Dec. 27, 2008	Mar. 29, 2008
Net revenue	\$ 33,520	\$ 43,833	\$ 44,822
Cost of sales	15,051	19,755	20,115
Gross Margin	<u>18,469</u>	<u>24,078</u>	<u>24,707</u>
Gross Margin Percentage	55.1%	54.9%	55.1%
Operating expenses:			
Research and development	10,950	10,896	12,326
Selling, general and administrative	10,649	11,055	13,304
Restructuring and other costs	-	-	12,095
Impairment of goodwill and other intangibles	2,144	-	-
Provision for litigation expenses	434	-	-
Total operating expenses	<u>24,177</u>	<u>21,951</u>	<u>37,725</u>
Income (loss) from operations	(5,708)	2,127	(13,018)
Interest income, net	525	679	2,411
Other income (expense), net	11	10	(73)
Income (loss) before income taxes	<u>(5,172)</u>	<u>2,816</u>	<u>(10,680)</u>
Provision (benefit) for income taxes	2,596	66	3,005
Net income (loss)	<u>\$ (7,768)</u>	<u>\$ 2,750</u>	<u>\$ (13,685)</u>
Basic income (loss) per share:	\$ (0.12)	\$ 0.04	\$ (0.16)
Diluted income (loss) per share:	\$ (0.12)	\$ 0.04	\$ (0.16)
Basic weighted average common shares outstanding	65,241	65,172	85,310
Diluted weighted average common shares outstanding	65,241	65,274	85,310

Prepared in accordance with Generally Accepted Accounting Principles