

CIRRUS LOGIC, INC.  
CONSOLIDATED CONDENSED STATEMENT OF OPERATIONS  
(unaudited)  
(in thousands, except per share data)

	<b>Twelve Months Ended</b>	
	<b>Mar. 31, 2007</b>	<b>Mar. 25, 2006</b>
Net revenue	\$ 182,304	\$ 193,694
Cost of sales	73,290	88,502
Gross Margin	109,014	105,192
Gross Margin Percentage	59.8%	54.3%
Operating expenses:		
Research and development	43,961	45,772
Selling, general and administrative	51,755	51,271
Restructuring and other costs	1,106	2,311
Impairment of goodwill and other intangibles	4,290	-
Acquired in process R&D	1,925	-
Litigation settlement, net	-	(24,758)
License agreement	-	(7,000)
Total operating expenses	103,037	67,596
Income from operations	5,977	37,596
Realized gain on marketable equity securities	193	388
Interest income, net	13,146	7,461
Other income (expense), net	177	(54)
Income before income taxes	19,493	45,391
Benefit for income taxes	(8,402)	(7,035)
Net income	\$ 27,895	\$ 52,426
Basic income per share:	\$ 0.32	\$ 0.61
Diluted income per share:	\$ 0.31	\$ 0.60
Basic weighted average common shares outstanding	87,643	86,036
Diluted weighted average common shares outstanding	88,805	87,775

*Prepared in accordance with Generally Accepted Accounting Principles*