

CIRRUS LOGIC, INC.
CONSOLIDATED CONDENSED BALANCE SHEET
(in thousands)

	Mar. 26, 2005	Dec. 25, 2004	Mar. 27, 2004
		(unaudited)	
ASSETS			
Current assets			
Cash and cash equivalents	\$ 79,235	\$ 93,432	\$ 157,893
Restricted investments	7,898	7,784	8,159
Marketable securities	91,559	61,893	27,093
Accounts receivable, net	18,593	21,050	19,804
Inventories	26,649	32,330	29,632
Other current assets	6,600	7,249	10,547
Total Current Assets	230,534	223,738	253,128
Long-term marketable securities	1,021	15,319	6,996
Property and equipment, net	17,572	19,934	22,663
Intangibles, net	10,786	14,807	28,638
Other assets	2,897	2,907	3,247
Total Assets	\$ 262,810	\$ 276,705	\$ 314,672
LIABILITIES AND STOCKHOLDERS' EQUITY			
Current liabilities			
Accounts payable	\$ 10,546	\$ 14,914	\$ 19,317
Accrued salaries and benefits	8,164	8,974	9,459
Other accrued liabilities	10,799	15,809	20,447
Deferred income on shipments to distributors	7,935	7,877	3,506
Income taxes payable	9,276	15,075	30,107
Total Current Liabilities	46,720	62,649	82,836
Long-term restructuring accrual	3,678	3,411	7,114
Other long-term obligations	8,675	9,848	10,623
Stockholders' equity:			
Capital stock	875,687	875,216	871,679
Accumulated deficit	(670,797)	(673,335)	(657,409)
Accumulated other comprehensive income (loss)	(1,153)	(1,084)	(171)
Total Stockholders' Equity	203,737	200,797	214,099
Total Liabilities and Stockholders' Equity	\$ 262,810	\$ 276,705	\$ 314,672

Prepared in accordance with Generally Accepted Accounting Principles