

CIRRUS LOGIC, INC.  
CONSOLIDATED CONDENSED STATEMENT OF OPERATIONS  
(unaudited)  
(in thousands, except per share data)

|   | Quarter Ended    |                  |                     |
|---|------------------|------------------|---------------------|
|   | Mar. 27,<br>2004 | Dec. 27,<br>2003 | Mar. 29,<br>2003    |
| Net sales   | \$ 50,214        | \$ 55,270        | \$ 52,145           |
| Costs and expenses:   |                  |                  |                     |
| Cost of sales   | 23,921           | 26,552           | 25,778              |
| Research and development  | 16,871           | 18,224           | 19,467              |
| Selling, general and administrative                                     | 14,635           | 12,163           | 15,342              |
| Restructuring and other costs   | 595              | 896              | 1,238               |
| Amortization of acquired intangibles                                    | 3,419            | 3,419            | 4,034               |
| Impairment of goodwill and other intangibles                            | -                | -                | 136,160             |
| Lease termination costs   | -                | -                | 4,568               |
| Litigation settlement   | -                | (45,000)         | -                   |
| Patent agreement, net   | (17,000)         | -                | -                   |
| Total costs and expenses  | <u>42,441</u>    | <u>16,254</u>    | <u>206,587</u>      |
| Income (loss) from operations   | 7,773            | 39,016           | (154,442)           |
| Realized gain (loss) on marketable equity securities                    | 1,967            | -                | (238)               |
| Interest income (expense), net  | 555              | 450              | 644                 |
| Other income (expense), net   | (11)             | 58               | 1,793               |
| Income (loss) before income taxes and loss from discontinued operations | <u>10,284</u>    | <u>39,524</u>    | <u>(152,243)</u>    |
| Provision (benefit) for income taxes                                    | (33)             | 75               | 559                 |
| Income (loss) from continuing operations                                | 10,317           | 39,449           | (152,802)           |
| Loss from discontinued operations                                       | -                | -                | -                   |
| Net income (loss)   | <u>\$ 10,317</u> | <u>\$ 39,449</u> | <u>\$ (152,802)</u> |
| Basic income (loss) per share:  |                  |                  |                     |
| From continuing operations  | \$ 0.12          | \$ 0.47          | \$ (1.82)           |
| Discontinued operations   | -                | -                | -                   |
|   | <u>\$ 0.12</u>   | <u>\$ 0.47</u>   | <u>\$ (1.82)</u>    |
| Diluted income (loss) per share:  |                  |                  |                     |
| From continuing operations  | \$ 0.12          | \$ 0.46          | \$ (1.82)           |
| Discontinued operations   | -                | -                | -                   |
|   | <u>\$ 0.12</u>   | <u>\$ 0.46</u>   | <u>\$ (1.82)</u>    |
| Basic weighted average common shares outstanding                        | 84,355           | 84,015           | 83,754              |
| Diluted weighted average common shares outstanding                      | 86,729           | 86,440           | 83,754              |