

CIRRUS LOGIC, INC.  
CONSOLIDATED CONDENSED STATEMENT OF OPERATIONS  
(in thousands, except per share data)

|   | Twelve Months Ended |                  |
|---|---------------------|------------------|
|   | Mar. 27,<br>2004    | Mar. 29,<br>2003 |
| Net sales   | \$ 196,338          | \$ 261,999       |
| Costs and expenses:   |                     |                  |
| Cost of sales   | 95,594              | 129,757          |
| Research and development  | 76,168              | 95,271           |
| Selling, general and administrative                                     | 51,518              | 73,661           |
| Restructuring and other costs   | 9,526               | 8,633            |
| Amortization of acquired intangibles                                    | 14,394              | 17,837           |
| Impairment of goodwill and other intangibles                            | -                   | 136,160          |
| Lease termination costs   | -                   | 4,568            |
| Patent settlements, net   | (14,402)            | -                |
| Litigation settlement   | (45,000)            | -                |
| Patent agreement, net   | (17,000)            | -                |
| Total costs and expenses  | 170,798             | 465,887          |
| Income (loss) from operations   | 25,540              | (203,888)        |
| Realized gain (loss) on marketable equity securities                    | 12,047              | 215              |
| Interest income (expense), net  | 1,875               | 2,467            |
| Other income (expense), net   | (18)                | (373)            |
| Income (loss) before income taxes and loss from discontinued operations | 39,444              | (201,579)        |
| Provision (benefit) for income taxes                                    | (7,059)             | (3,818)          |
| Income (loss) from continuing operations                                | 46,503              | (197,761)        |
| Loss from discontinued operations                                       | -                   | (1,452)          |
| Net income (loss)   | \$ 46,503           | \$ (199,213)     |
| Basic income (loss) per share:  |                     |                  |
| From continuing operations  | \$ 0.55             | \$ (2.37)        |
| Discontinued operations   | -                   | (0.02)           |
|   | \$ 0.55             | \$ (2.39)        |
| Diluted income (loss) per share:  |                     |                  |
| From continuing operations  | \$ 0.54             | \$ (2.37)        |
| Discontinued operations   | -                   | (0.02)           |
|   | \$ 0.54             | \$ (2.39)        |
| Basic weighted average common shares outstanding                        | 84,019              | 83,445           |
| Diluted weighted average common shares outstanding                      | 85,602              | 83,445           |