

CIRRUS LOGIC, INC.  
CONSOLIDATED CONDENSED STATEMENT OF OPERATIONS  
(unaudited)  
(in thousands, except per share data)

	Quarter Ended		
	Mar. 29, 2003	Dec. 28, 2002	Mar. 30, 2002
Net sales	\$ 52,145	\$ 60,516	\$ 82,769
Costs and expenses:			
Cost of sales	25,778	29,361	42,414
Research and development	19,467	21,886	28,103
Selling, general and administrative	15,342	17,909	23,997
Restructuring costs	1,238	2,208	3,544
Acquired in-process research and development expenses and amortization of acquired intangibles	4,034	4,456	4,835
Impairment of goodwill and other intangibles	136,160	-	-
Lease termination costs	4,568	-	-
Provision for doubtful accounts	-	-	73,074
Total costs and expenses	<u>206,587</u>	<u>75,820</u>	<u>175,967</u>
Income (loss) from operations	(154,442)	(15,304)	(93,198)
Realized gain (loss) on marketable equity securities	(238)	-	-
Interest income and (expense), net	644	542	2,950
Other income (expense), net	1,793	(1,886)	(284)
Income (loss) before income taxes and loss from discontinued operations	<u>(152,243)</u>	<u>(16,648)</u>	<u>(90,532)</u>
Provision (benefit) for income taxes	559	(4,435)	(10,370)
Income (loss) from continuing operations	(152,802)	(12,213)	(80,162)
Loss from discontinued operations	-	-	(633)
Net income (loss)	<u>\$ (152,802)</u>	<u>\$ (12,213)</u>	<u>\$ (80,795)</u>
Basic and diluted earnings (loss) per share:			
From continuing operations	\$ (1.82)	\$ (0.15)	\$ (0.97)
Discontinued operations	-	-	(0.01)
	<u>\$ (1.82)</u>	<u>\$ (0.15)</u>	<u>\$ (0.98)</u>
Basic and diluted weighted average common shares outstanding	83,754	83,487	82,748

CIRRUS LOGIC, INC.  
CONSOLIDATED CONDENSED STATEMENT OF OPERATIONS  
(audited)  
(in thousands, except per share data)

	<u>Twelve Months Ended</u>	
	<u>Mar. 29, 2003</u>	<u>Mar. 30, 2002</u>
Net sales	\$ 261,999	\$ 410,976
Costs and expenses:		
Cost of sales	129,757	314,227
Research and development	95,271	108,072
Selling, general and administrative	73,661	94,778
Restructuring costs	8,633	10,923
Acquired in-process research and development expenses and amortization of acquired intangibles	17,837	42,492
Impairment of goodwill and other intangibles	136,160	-
Lease termination costs	4,568	-
Provision for doubtful accounts	-	73,074
Total costs and expenses	<u>465,887</u>	<u>643,566</u>
Income (loss) from operations	(203,888)	(232,590)
Realized gain (loss) on marketable equity securities	215	10,967
Interest income and (expense), net	2,467	8,091
Other income (expense), net	<u>(373)</u>	<u>(919)</u>
Income (loss) before income taxes and loss from discontinued operations	(201,579)	(214,451)
Provision (benefit) for income taxes	<u>(3,818)</u>	<u>(10,370)</u>
Income (loss) from continuing operations	(197,761)	(204,081)
Loss from discontinued operations	<u>(1,452)</u>	<u>(1,998)</u>
Net income (loss)	<u>\$ (199,213)</u>	<u>\$ (206,079)</u>
Basic and diluted earnings (loss) per share:		
From continuing operations	\$ (2.37)	\$ (2.63)
Discontinued operations	<u>(0.02)</u>	<u>(0.03)</u>
	<u>\$ (2.39)</u>	<u>\$ (2.66)</u>
Basic and diluted weighted average common shares outstanding	83,445	77,552