

CIRRUS LOGIC, INC.
CONSOLIDATED CONDENSED STATEMENT OF OPERATIONS
(unaudited)
(in thousands, except per share data)

	Three Months Ended			Nine Months Ended	
	Dec. 31, 2011	Sep. 24, 2011	Dec. 25, 2010	Dec. 31, 2011	Dec. 25, 2010
	Q3'12	Q2'12	Q3'11	Q3'12	Q3'11
Audio products	\$ 105,418	\$ 83,683	\$ 72,716	\$ 260,220	\$ 197,875
Energy products	16,950	17,919	22,909	55,992	80,263
Net revenue	122,368	101,602	95,625	316,212	278,138
Cost of sales	56,338	47,247	43,163	148,118	122,161
Gross Profit	66,030	54,355	52,462	168,094	155,977
Research and development	23,143	19,682	16,348	61,592	46,890
Selling, general and administrative	16,488	16,760	13,431	47,854	42,814
Restructuring and other costs	-	-	(395)	-	6
Impairment of non-marketable securities	-	-	-	-	500
Provision for litigation expenses	-	-	(30)	-	105
Patent agreement, net	-	-	-	-	(4,000)
Total operating expenses	39,631	36,442	29,354	109,446	86,315
Operating income	26,399	17,913	23,108	58,648	69,662
Operating income (loss) as a percent of revenue	21.6%	17.6%	24.2%	18.5%	25.0%
Interest income, net	112	112	212	378	673
Other income (expense), net	(71)	(27)	(31)	(115)	(13)
Income before income taxes	26,440	17,998	23,289	58,911	70,322
Provision (benefit) for income taxes	9,709	6,751	(1,332)	21,755	(2,775)
Net income	\$ 16,731	\$ 11,247	\$ 24,621	\$ 37,156	\$ 73,097
Basic income per share:	\$ 0.26	\$ 0.17	\$ 0.36	\$ 0.57	\$ 1.08
Diluted income per share:	\$ 0.25	\$ 0.17	\$ 0.34	\$ 0.55	\$ 1.02
Weighted average number of shares:					
Basic	63,957	64,426	68,074	65,161	67,731
Diluted	66,989	67,265	71,695	68,099	71,868

Prepared in accordance with Generally Accepted Accounting Principles