

CIRRUS LOGIC, INC.
CONSOLIDATED CONDENSED BALANCE SHEET
unaudited; in thousands

	<u>Dec. 31, 2011</u>	<u>Sep. 24, 2011</u>	<u>Dec. 25, 2010</u>
ASSETS			
Current assets			
Cash and cash equivalents	\$ 38,010	\$ 39,268	\$ 28,491
Restricted investments	2,898	2,898	5,755
Marketable securities	99,342	100,130	156,052
Accounts receivable, net	54,512	44,898	37,266
Inventories	58,079	49,552	40,196
Other current assets	46,914	41,668	22,612
Total Current Assets	<u>299,755</u>	<u>278,414</u>	<u>290,372</u>
Long-term marketable securities	20,092	8,703	-
Property and equipment, net	57,263	50,102	32,919
Intangibles, net	18,596	18,905	20,688
Goodwill	6,027	6,027	6,027
Deferred tax asset	82,071	90,995	360
Other assets	10,813	7,517	1,618
Total Assets	<u>\$ 494,617</u>	<u>\$ 460,663</u>	<u>\$ 351,984</u>
LIABILITIES AND STOCKHOLDERS' EQUITY			
Current liabilities			
Accounts payable	\$ 45,104	\$ 35,256	\$ 25,371
Accrued salaries and benefits	11,539	10,942	9,509
Other accrued liabilities	14,259	10,105	5,034
Deferred income on shipments to distributors	8,511	9,334	7,108
Total Current Liabilities	<u>79,413</u>	<u>65,637</u>	<u>47,022</u>
Long-term restructuring accrual	-	-	179
Other long-term obligations	6,494	6,505	6,113
Stockholders' equity:			
Capital stock	1,001,967	998,572	982,610
Accumulated deficit	(592,436)	(609,167)	(683,220)
Accumulated other comprehensive loss	(821)	(884)	(720)
Total Stockholders' Equity	<u>408,710</u>	<u>388,521</u>	<u>298,670</u>
Total Liabilities and Stockholders' Equity	<u>\$ 494,617</u>	<u>\$ 460,663</u>	<u>\$ 351,984</u>

Prepared in accordance with Generally Accepted Accounting Principles