

CIRRUS LOGIC, INC.
CONSOLIDATED CONDENSED STATEMENT OF OPERATIONS
(unaudited)
(in thousands, except per share data)

	Quarter Ended		
	Dec. 27, 2008	Sep. 27, 2008	Dec. 29, 2007
Net revenue	\$ 43,833	\$ 53,278	\$ 48,905
Cost of sales	19,755	23,292	21,565
Gross Margin	<u>24,078</u>	<u>29,986</u>	<u>27,340</u>
Gross Margin Percentage	54.9%	56.3%	55.9%
Operating expenses:			
Research and development	10,896	10,864	13,194
Selling, general and administrative	11,055	11,597	14,450
Restructuring and other costs	-	-	(1,553)
Provision for litigation fees	-	1,771	-
Total operating expenses	<u>21,951</u>	<u>24,232</u>	<u>26,091</u>
Income from operations	2,127	5,754	1,249
Interest income, net	679	637	2,970
Other income (expense), net	10	(52)	(27)
Income before income taxes	<u>2,816</u>	<u>6,339</u>	<u>4,192</u>
Provision (benefit) for income taxes	66	(16)	10
Net income	<u>\$ 2,750</u>	<u>\$ 6,355</u>	<u>\$ 4,182</u>
Basic income per share:	\$ 0.04	\$ 0.10	\$ 0.05
Diluted income per share:	\$ 0.04	\$ 0.10	\$ 0.05
Basic weighted average common shares outstanding	65,172	64,971	89,068
Diluted weighted average common shares outstanding	65,274	65,317	89,533

Prepared in accordance with Generally Accepted Accounting Principles