

CIRRUS LOGIC, INC.
CONSOLIDATED CONDENSED STATEMENT OF OPERATIONS
(unaudited)
(in thousands, except per share data)

	Quarter Ended		
	Dec. 29, 2007	Sep. 29, 2007	Dec. 30, 2006
Net revenue	\$ 48,905	\$ 47,034	\$ 45,297
Cost of sales	21,565	20,213	17,886
Gross Margin	<u>27,340</u>	<u>26,821</u>	<u>27,411</u>
Gross Margin Percentage	55.9%	57.0%	60.5%
Operating expenses:			
Research and development	13,194	12,051	11,190
Selling, general and administrative	14,450	12,819	13,478
Restructuring and other costs	(1,553)	-	1,013
Impairment of non-marketable securities	-	3,657	-
Acquired in process R&D	-	1,761	1,925
Total operating expenses	<u>26,091</u>	<u>30,288</u>	<u>27,606</u>
Income (loss) from operations	1,249	(3,467)	(195)
Interest income, net	2,970	3,180	3,615
Other income (expense), net	(27)	(30)	76
Income (loss) before income taxes	<u>4,192</u>	<u>(317)</u>	<u>3,496</u>
Provision for income taxes	10	15	32
Net income (loss)	<u>\$ 4,182</u>	<u>\$ (332)</u>	<u>\$ 3,464</u>
Basic income per share:	\$ 0.05	\$ -	\$ 0.04
Diluted income per share:	\$ 0.05	\$ -	\$ 0.04
Basic weighted average common shares outstanding	89,068	88,998	87,756
Diluted weighted average common shares outstanding	89,533	88,998	88,725

Prepared in accordance with Generally Accepted Accounting Principles