

CIRRUS LOGIC, INC.
CONSOLIDATED CONDENSED STATEMENT OF OPERATIONS
(unaudited)
(in thousands, except per share data)

	Quarter Ended		
	Dec. 27, 2003	Sep. 27, 2003	Dec. 28, 2002
Net sales	\$ 55,270	\$ 50,130	\$ 60,516
Costs and expenses:			
Cost of sales	26,552	24,132	29,361
Research and development	18,224	20,427	21,886
Selling, general and administrative	12,163	12,203	17,909
Restructuring and other costs	896	395	2,208
Amortization of acquired intangibles	3,419	3,778	4,456
Patent infringement settlements, net	-	(14,402)	-
Litigation settlement	(45,000)	-	-
Total costs and expenses	<u>16,254</u>	<u>46,533</u>	<u>75,820</u>
Income (loss) from operations	39,016	3,597	(15,304)
Realized gain (loss) on marketable equity securities	-	10,080	-
Interest income (expense), net	450	247	542
Other income (expense), net	58	8	(1,886)
Income (loss) before income taxes and loss from discontinued operations	<u>39,524</u>	<u>13,932</u>	<u>(16,648)</u>
Provision (benefit) for income taxes	75	(7,122)	(4,435)
Income (loss) from continuing operations	<u>39,449</u>	<u>21,054</u>	<u>(12,213)</u>
Loss from discontinued operations	-	-	-
Net income (loss)	<u>\$ 39,449</u>	<u>\$ 21,054</u>	<u>\$ (12,213)</u>
Basic income (loss) per share:			
From continuing operations	\$ 0.47	\$ 0.25	\$ (0.15)
Discontinued operations	-	-	-
	<u>\$ 0.47</u>	<u>\$ 0.25</u>	<u>\$ (0.15)</u>
Diluted income (loss) per share:			
From continuing operations	\$ 0.46	\$ 0.25	\$ (0.15)
Discontinued operations	-	-	-
	<u>\$ 0.46</u>	<u>\$ 0.25</u>	<u>\$ (0.15)</u>
Basic weighted average common shares outstanding	84,015	83,946	83,487
Diluted weighted average common shares outstanding	86,440	85,556	83,487