

CIRRUS LOGIC, INC.
CONSOLIDATED CONDENSED STATEMENT OF OPERATIONS
(unaudited)
(in thousands, except per share data)

	Nine Months Ended	
	Dec. 27, 2003	Dec. 28, 2002
Net sales	\$ 146,124	\$ 209,854
Costs and expenses:		
Cost of sales	71,673	103,979
Research and development	59,297	75,804
Selling, general and administrative	36,883	58,319
Restructuring and other costs	8,931	7,395
Amortization of acquired intangibles	10,975	13,803
Patent infringement settlements, net	(14,402)	-
Litigation settlement	(45,000)	-
Total costs and expenses	<u>128,357</u>	<u>259,300</u>
Income (loss) from operations	17,767	(49,446)
Realized gain (loss) on marketable equity securities	10,080	453
Interest income (expense), net	1,320	1,823
Other income (expense), net	(7)	(2,166)
Income (loss) before income taxes and loss from discontinued operations	29,160	(49,336)
Provision (benefit) for income taxes	(7,026)	(4,377)
Income (loss) from continuing operations	36,186	(44,959)
Loss from discontinued operations	-	(1,452)
Net income (loss)	<u>\$ 36,186</u>	<u>\$ (46,411)</u>
Basic income (loss) per share:		
From continuing operations	\$ 0.43	\$ (0.54)
Discontinued operations	-	(0.02)
	<u>\$ 0.43</u>	<u>\$ (0.56)</u>
Diluted income (loss) per share:		
From continuing operations	\$ 0.42	\$ (0.54)
Discontinued operations	-	(0.02)
	<u>\$ 0.42</u>	<u>\$ (0.56)</u>
Basic weighted average common shares outstanding	83,908	83,302
Diluted weighted average common shares outstanding	85,258	83,302