

CIRRUS LOGIC, INC.
CONSOLIDATED CONDENSED BALANCE SHEET
(in thousands; unaudited)

	<u>Dec. 27, 2003</u>	<u>Sep. 27, 2003</u>	<u>Dec. 28, 2002</u>
ASSETS			
Current assets			
Cash and cash equivalents	\$ 172,268	\$ 119,059	\$ 111,959
Restricted cash	7,751	8,265	12,844
Marketable equity securities	2,466	1,654	904
Accounts receivable, net	18,710	21,860	27,886
Inventories	26,836	25,130	28,523
Other current assets	11,181	19,243	18,564
Total Current Assets	<u>239,212</u>	<u>195,211</u>	<u>200,680</u>
Property and equipment, net	23,814	25,317	38,393
Goodwill and intangibles, net	32,663	37,035	178,772
Other assets	4,676	5,220	6,412
Total Assets	<u>\$ 300,365</u>	<u>\$ 262,783</u>	<u>\$ 424,257</u>
LIABILITIES AND STOCKHOLDERS' EQUITY			
Current liabilities			
Accounts payable and accrued liabilities	\$ 50,222	\$ 53,342	\$ 56,828
Current maturities of long-term debt and capital lease obligations	-	-	-
Income taxes payable	30,185	30,319	37,527
Total Current Liabilities	<u>80,407</u>	<u>83,661</u>	<u>94,355</u>
Long-term obligations	16,114	16,587	13,414
Minority interest in eMicro	-	-	599
Stockholders' equity:			
Capital stock	870,714	869,238	867,519
Accumulated deficit	(667,726)	(707,175)	(551,110)
Accumulated other comprehensive income (loss)	856	472	(520)
Total Stockholders' Equity	<u>203,844</u>	<u>162,535</u>	<u>315,889</u>
Total Liabilities and Stockholders' Equity	<u>\$ 300,365</u>	<u>\$ 262,783</u>	<u>\$ 424,257</u>