

CIRRUS LOGIC, INC.  
CONSOLIDATED CONDENSED STATEMENT OF OPERATIONS  
(unaudited)  
(in thousands, except per share data)

	<b>Six Months Ended</b>	
	<b>Sep. 29, 2007</b>	<b>Sep. 23, 2006</b>
Net revenue	\$ 88,158	\$ 93,360
Cost of sales	36,972	38,035
Gross Margin	51,186	55,325
Gross Margin Percentage	58.1%	59.3%
Operating expenses:		
Research and development	22,964	21,773
Selling, general and administrative	25,800	23,480
Restructuring and other costs	-	(428)
Impairment of non-marketable securities	3,657	-
Acquired in process R&D	1,761	-
Total operating expenses	54,182	44,825
Income (loss) from operations	(2,996)	10,500
Realized gain on marketable equity securities	-	193
Interest income, net	6,687	6,119
Other income (expense), net	(4)	30
Income (loss) before income taxes	3,687	16,842
Provision (benefit) for income taxes	30	(310)
Net income	\$ 3,657	\$ 17,152
Basic income per share:	\$ 0.04	\$ 0.20
Diluted income per share:	\$ 0.04	\$ 0.19
Basic weighted average common shares outstanding	88,744	87,374
Diluted weighted average common shares outstanding	89,753	88,620

*Prepared in accordance with Generally Accepted Accounting Principles*