

CIRRUS LOGIC, INC.
CONSOLIDATED CONDENSED STATEMENT OF OPERATIONS
(unaudited)
(in thousands, except per share data)

	Quarter Ended		
	Sep. 29, 2007	Jun. 30, 2007	Sep. 23, 2006
Net revenue	\$ 47,034	\$ 41,124	\$ 48,179
Cost of sales	20,213	16,759	20,014
Gross Margin	<u>26,821</u>	<u>24,365</u>	<u>28,165</u>
Gross Margin Percentage	57.0%	59.2%	58.5%
Operating expenses:			
Research and development	12,051	10,913	10,103
Selling, general and administrative	12,819	12,981	12,389
Restructuring and other costs	-	-	(428)
Impairment of non-marketable securities	3,657	-	-
Acquired in process R&D	1,761	-	-
Total operating expenses	<u>30,288</u>	<u>23,894</u>	<u>22,064</u>
Income (loss) from operations	(3,467)	471	6,101
Interest income, net	3,180	3,507	3,154
Other income (expense), net	(30)	26	(25)
Income (loss) before income taxes	<u>(317)</u>	<u>4,004</u>	<u>9,230</u>
Provision (benefit) for income taxes	15	15	(97)
Net income (loss)	<u>\$ (332)</u>	<u>\$ 3,989</u>	<u>\$ 9,327</u>
Basic income per share:	\$ -	\$ 0.05	\$ 0.11
Diluted income per share:	\$ -	\$ 0.04	\$ 0.11
Basic weighted average common shares outstanding	88,998	88,490	87,553
Diluted weighted average common shares outstanding	88,998	89,669	88,499

Prepared in accordance with Generally Accepted Accounting Principles