

CIRRUS LOGIC, INC.  
CONSOLIDATED CONDENSED STATEMENT OF OPERATIONS  
(unaudited)  
(in thousands, except per share data)

	<b>Six Months Ended</b>	
	<b>Sep. 24, 2005</b>	<b>Sep. 25, 2004</b>
Net sales	\$ 103,283	\$ 110,449
Cost of sales	49,118	55,848
Gross Margin	54,165	54,601
Gross Margin Percentage	52.4%	49.4%
Operating expenses:		
Research and development	24,281	43,338
Selling, general and administrative	30,066	25,113
Restructuring and other costs	2,311	5,871
Litigation settlement, net	(24,758)	543
Total operating expenses	31,900	74,865
Total operating expenses as a percent of revenue	30.9%	67.8%
Income (loss) from operations	22,265	(20,264)
Operating income (loss) as a percent of revenue	21.6%	(18.3%)
Realized gain on marketable equity securities	388	669
Interest income, net	2,820	1,300
Other expense, net	(128)	(71)
Income (loss) before income taxes and loss from discontinued operations	25,345	(18,366)
Provision (benefit) for income taxes	(533)	90
Net income (loss)	\$ 25,878	\$ (18,456)
Basic and diluted income (loss) per share:	\$ 0.30	\$ (0.22)
Basic weighted average common shares outstanding	85,517	84,545
Diluted weighted average common shares outstanding	87,051	84,545

*Prepared in accordance with Generally Accepted Accounting Principles*

*Certain income statement reclassifications have been made to the fiscal year 2005 financial statements to conform to the fiscal year 2006 presentation. We now report the amortization of acquired intangibles as a component of our research and development expenses. These reclassifications had no effect on the results of operations or stockholders' equity.*