

CIRRUS LOGIC, INC.
CONSOLIDATED CONDENSED STATEMENT OF OPERATIONS
(unaudited)
(in thousands, except per share data)

	Quarter Ended		
	Sep. 24, 2005	Jun. 25, 2005	Sep. 25, 2004
Net sales	\$ 50,461	\$ 52,822	\$ 51,332
Cost of sales	23,596	25,522	28,404
Gross Margin	26,865	27,300	22,928
Gross Margin Percentage	53.2%	51.7%	44.7%
Operating expenses:			
Research and development	10,630	13,651	21,212
Selling, general and administrative	15,765	14,301	12,818
Restructuring and other costs	2,311	-	4,148
Litigation settlement, net	-	(24,758)	344
Total operating expenses	28,706	3,194	38,522
Total operating expenses as a percent of revenue	56.9%	6.0%	75.0%
Income (loss) from operations	(1,841)	24,106	(15,594)
Operating income (loss) as a percent of revenue	(3.6%)	45.6%	(30.4%)
Realized gain on marketable equity securities	-	388	-
Interest income, net	1,684	1,136	604
Other expense, net	(109)	(19)	(5)
Income (loss) before income taxes	(266)	25,611	(14,995)
Provision (benefit) for income taxes	(167)	(366)	66
Net income (loss)	\$ (99)	\$ 25,977	\$ (15,061)
Basic and diluted income (loss) per share:	\$ -	\$ 0.30	\$ (0.18)
Basic weighted average common shares outstanding	85,804	85,230	84,671
Diluted weighted average common shares outstanding	85,804	86,183	84,671

See notes to Non-GAAP Consolidated Condensed Statement of Operations
Prepared in accordance with Generally Accepted Accounting Principles

Certain income statement reclassifications have been made to the fiscal year 2005 financial statements to conform to the fiscal year 2006 presentation. We now report the amortization of acquired intangibles as a component of our research and development expenses. These reclassifications had no effect on the results of operations or stockholders' equity.