

CIRRUS LOGIC, INC.  
CONSOLIDATED CONDENSED STATEMENT OF OPERATIONS  
(unaudited)  
(in thousands, except per share data)

	<b>Six Months Ended</b>	
	<b>Sept. 25, 2004</b>	<b>Sept. 27, 2003</b>
Net sales	\$ 110,449	\$ 90,854
Cost of sales	55,848	45,121
Gross Margin	54,601	45,733
Gross Margin Percentage	49.4%	50.3%
Operating expenses:		
Research and development	36,500	41,073
Selling, general and administrative	25,656	24,720
Restructuring and other costs	5,871	8,035
Amortization of acquired intangibles	6,838	7,556
Patent infringement settlements, net	-	(14,402)
Total operating expenses	74,865	66,982
Total operating expenses as a percent of revenue	67.8%	73.7%
Loss from operations	(20,264)	(21,249)
Operating loss as a percent of revenue	(18.3%)	(23.4%)
Realized gain on marketable equity securities	669	10,080
Interest income and other, net	1,229	805
Loss before income taxes	(18,366)	(10,364)
Provision (benefit) for income taxes	90	(7,101)
Net loss	\$ (18,456)	\$ (3,263)
Basic and diluted loss per share	\$ (0.22)	\$ (0.04)
Basic and diluted weighted average common shares outstanding	84,545	83,855

*Prepared in accordance with Generally Accepted Accounting Principles*