

CIRRUS LOGIC, INC.
CONSOLIDATED CONDENSED BALANCE SHEET
(unaudited)
(in thousands)

	<u>Sept. 25,</u> <u>2004</u>	<u>Jun. 26,</u> <u>2004</u>	<u>Sept. 27,</u> <u>2003</u>
ASSETS			
Current assets			
Cash and cash equivalents	\$ 100,050	\$ 168,976	\$ 119,059
Restricted cash	7,184	8,159	8,265
Marketable securities	45,435	18,438	1,654
Accounts receivable, net	28,677	27,927	21,860
Inventories	42,582	40,988	25,130
Other current assets	5,372	8,597	19,243
Total Current Assets	<u>229,300</u>	<u>273,085</u>	<u>195,211</u>
Long-term marketable securities	25,053	2,112	-
Property and equipment, net	21,843	22,982	25,317
Intangibles, net	19,923	24,929	37,035
Other assets	2,862	2,912	5,220
Total Assets	<u>\$ 298,981</u>	<u>\$ 326,020</u>	<u>\$ 262,783</u>
LIABILITIES AND STOCKHOLDERS' EQUITY			
Current liabilities			
Accounts payable	\$ 22,407	\$ 32,347	\$ 14,296
Accrued salaries and benefits	9,355	10,027	10,444
Other accrued liabilities	18,257	18,389	24,155
Deferred revenue	7,869	5,962	4,447
Income taxes payable	30,299	30,124	30,319
Total Current Liabilities	<u>88,187</u>	<u>96,849</u>	<u>83,661</u>
Long-term restructuring accrual	3,515	7,610	7,498
Other long-term obligations	10,389	9,915	9,089
Stockholders' equity:			
Capital stock	873,634	873,319	869,238
Accumulated deficit	(675,865)	(660,804)	(707,175)
Accumulated other comprehensive income (loss)	(879)	(869)	472
Total Stockholders' Equity	<u>196,890</u>	<u>211,646</u>	<u>162,535</u>
Total Liabilities and Stockholders' Equity	<u>\$ 298,981</u>	<u>\$ 326,020</u>	<u>\$ 262,783</u>