

CIRRUS LOGIC, INC.
CONSOLIDATED CONDENSED BALANCE SHEET
(in thousands)

| | Jun. 27, 2009 | Mar. 28, 2009 | Jun. 28, 2008 |
|--|--------------------------|--------------------------|--------------------------|
| | <u>(unaudited)</u> | | <u>(unaudited)</u> |
| ASSETS | | | |
| Current assets | | | |
| Cash and cash equivalents | \$ 26,942 | \$ 31,504 | \$ 41,405 |
| Restricted investments | 5,755 | 5,755 | 5,755 |
| Marketable securities | 78,413 | 79,346 | 55,747 |
| Accounts receivable, net | 13,969 | 10,814 | 21,554 |
| Inventories | 20,192 | 19,878 | 24,006 |
| Other current assets | 4,615 | 5,359 | 8,973 |
| Total Current Assets | <u>149,886</u> | <u>152,656</u> | <u>157,440</u> |
| Long-term marketable securities | 11,254 | 3,627 | - |
| Property and equipment, net | 18,631 | 19,367 | 20,332 |
| Intangibles, net | 22,567 | 23,309 | 25,212 |
| Goodwill | 6,027 | 6,027 | 6,194 |
| Other assets | 1,972 | 2,018 | 2,393 |
| Total Assets | <u>\$ 210,337</u> | <u>\$ 207,004</u> | <u>\$ 211,571</u> |
| LIABILITIES AND STOCKHOLDERS' EQUITY | | | |
| Current liabilities | | | |
| Accounts payable | \$ 14,180 | \$ 9,886 | \$ 15,235 |
| Accrued salaries and benefits | 5,129 | 6,432 | 6,159 |
| Other accrued liabilities | 4,924 | 6,004 | 8,770 |
| Deferred income on shipments to distributors | 3,249 | 3,426 | 5,809 |
| Total Current Liabilities | <u>27,482</u> | <u>25,748</u> | <u>35,973</u> |
| Long-term restructuring accrual | 849 | 931 | 1,554 |
| Other long-term obligations | 7,336 | 7,397 | 7,321 |
| Stockholders' equity: | | | |
| Capital stock | 946,886 | 945,455 | 940,702 |
| Accumulated deficit | (771,730) | (771,951) | (773,288) |
| Accumulated other comprehensive loss | (486) | (576) | (691) |
| Total Stockholders' Equity | <u>174,670</u> | <u>172,928</u> | <u>166,723</u> |
| Total Liabilities and Stockholders' Equity | <u>\$ 210,337</u> | <u>\$ 207,004</u> | <u>\$ 211,571</u> |

Prepared in accordance with Generally Accepted Accounting Principles