

CIRRUS LOGIC, INC.  
CONSOLIDATED CONDENSED BALANCE SHEET  
(in thousands)

|  | <b>Jun. 24,<br/>2006</b> | <b>Mar. 25,<br/>2006</b> | <b>Jun. 25,<br/>2005</b> |
|--|--------------------------|--------------------------|--------------------------|
|  | (unaudited)              |                          | (unaudited)              |
| <b>ASSETS</b>                                |                          |                          |                          |
| <b>Current assets</b>                        |                          |                          |                          |
| Cash and cash equivalents                    | \$ 103,053               | \$ 116,675               | \$ 89,938                |
| Restricted investments                       | 5,755                    | 5,755                    | 7,987                    |
| Marketable securities                        | 137,123                  | 102,335                  | 100,311                  |
| Accounts receivable, net                     | 21,518                   | 20,937                   | 23,457                   |
| Inventories                                  | 21,391                   | 18,708                   | 19,544                   |
| Other current assets                         | 5,634                    | 7,747                    | 11,769                   |
| Total Current Assets                         | <u>294,474</u>           | <u>272,157</u>           | <u>253,006</u>           |
| Long-term marketable securities              | 5,972                    | 18,703                   | 16,311                   |
| Property and equipment, net                  | 13,263                   | 14,051                   | 15,707                   |
| Intangibles, net                             | 2,593                    | 2,966                    | 4,689                    |
| Investment in Magnum Semiconductor           | 7,947                    | 7,947                    | -                        |
| Other assets                                 | 3,293                    | 3,217                    | 3,210                    |
| Total Assets                                 | <u>\$ 327,542</u>        | <u>\$ 319,041</u>        | <u>\$ 292,923</u>        |
| <b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>  |                          |                          |                          |
| <b>Current liabilities</b>                   |                          |                          |                          |
| Accounts payable                             | \$ 11,943                | \$ 14,129                | \$ 14,542                |
| Accrued salaries and benefits                | 6,813                    | 6,460                    | 8,350                    |
| Other accrued liabilities                    | 9,694                    | 9,909                    | 10,824                   |
| Deferred income on shipments to distributors | 6,199                    | 7,098                    | 7,435                    |
| Income taxes payable                         | 1,990                    | 2,228                    | 8,788                    |
| Total Current Liabilities                    | <u>36,639</u>            | <u>39,824</u>            | <u>49,939</u>            |
| Long-term restructuring accrual              | 4,469                    | 4,694                    | 3,526                    |
| Other long-term obligations                  | 9,536                    | 10,109                   | 8,541                    |
| <b>Stockholders' equity:</b>                 |                          |                          |                          |
| Capital stock                                | 887,070                  | 881,956                  | 876,763                  |
| Accumulated deficit                          | (608,971)                | (616,652)                | (644,820)                |
| Accumulated other comprehensive loss         | (1,201)                  | (890)                    | (1,026)                  |
| Total Stockholders' Equity                   | <u>276,898</u>           | <u>264,414</u>           | <u>230,917</u>           |
| Total Liabilities and Stockholders' Equity   | <u>\$ 327,542</u>        | <u>\$ 319,041</u>        | <u>\$ 292,923</u>        |

*Prepared in accordance with Generally Accepted Accounting Principles*