

CIRRUS LOGIC, INC.  
CONSOLIDATED CONDENSED STATEMENT OF OPERATIONS  
(unaudited)  
(in thousands, except per share data)

	Quarter Ended		
	Jun. 26, 2004	Mar. 27, 2004	Jun. 28, 2003
Net sales	\$ 59,117	\$ 50,214	\$ 40,724
Costs and expenses:			
Cost of sales	27,444	23,921	20,989
Research and development	18,707	16,871	20,646
Selling, general and administrative	12,494	14,635	12,517
Restructuring and other costs	1,723	595	7,640
Amortization of acquired intangibles	3,419	3,419	3,778
Patent agreement, net	-	(17,000)	-
Total costs and expenses	<u>63,787</u>	<u>42,441</u>	<u>65,570</u>
Income (loss) from operations	(4,670)	7,773	(24,846)
Realized gain (loss) on marketable equity securities	669	1,967	-
Interest income (expense), net	696	555	623
Other income (expense), net	(66)	(11)	(73)
Income (loss) before income taxes and loss from discontinued operations	<u>(3,371)</u>	<u>10,284</u>	<u>(24,296)</u>
Provision (benefit) for income taxes	24	(33)	21
Net income (loss)	<u>\$ (3,395)</u>	<u>\$ 10,317</u>	<u>\$ (24,317)</u>
Basic income (loss) per share:			
From continuing operations	\$ (0.04)	\$ 0.12	\$ (0.29)
Discontinued operations	-	-	-
	<u>\$ (0.04)</u>	<u>\$ 0.12</u>	<u>\$ (0.29)</u>
Diluted income (loss) per share:			
From continuing operations	\$ (0.04)	\$ 0.12	\$ (0.29)
Discontinued operations	-	-	-
	<u>\$ (0.04)</u>	<u>\$ 0.12</u>	<u>\$ (0.29)</u>
Basic weighted average common shares outstanding	84,419	84,355	83,763
Diluted weighted average common shares outstanding	84,419	86,729	83,763