

CIRRUS LOGIC, INC.
CONSOLIDATED CONDENSED STATEMENT OF OPERATIONS
(unaudited)
(in thousands, except per share data)

	Quarter Ended		
	Jun. 28, 2003	Mar. 29, 2003	Jun. 29, 2002
Net sales	\$ 40,724	\$ 52,145	\$ 76,024
Costs and expenses:			
Cost of sales	20,989	25,778	37,391
Research and development	20,646	19,467	27,963
Selling, general and administrative	12,517	15,342	20,471
Restructuring and other costs	7,640	1,238	2,085
Amortization of acquired intangibles	3,778	4,034	4,686
Impairment of goodwill and other intangibles	-	136,160	-
Lease termination costs	-	4,568	-
Allowance for doubtful accounts	-	-	-
Total costs and expenses	<u>65,570</u>	<u>206,587</u>	<u>92,596</u>
Loss from operations	(24,846)	(154,442)	(16,572)
Realized gain (loss) on marketable equity securities	-	(238)	1,400
Interest income and (expense), net	623	644	740
Other income (expense), net	(73)	1,793	74
Loss before income taxes and loss from discontinued operations	<u>(24,296)</u>	<u>(152,243)</u>	<u>(14,358)</u>
Provision for income taxes	21	559	29
Loss from continuing operations	(24,317)	(152,802)	(14,387)
Loss from discontinued operations	<u>-</u>	<u>-</u>	<u>(1,452)</u>
Net loss	<u>\$ (24,317)</u>	<u>\$ (152,802)</u>	<u>\$ (15,839)</u>
Basic and diluted loss per share:			
From continuing operations	\$ (0.29)	\$ (1.82)	\$ (0.17)
Discontinued operations	<u>-</u>	<u>-</u>	<u>(0.02)</u>
	<u>\$ (0.29)</u>	<u>\$ (1.82)</u>	<u>\$ (0.19)</u>
Basic and diluted weighted average common shares outstanding	83,763	83,754	83,018